

7 March 2025

Dear Shareholder,

Schroder International Selection Fund (the “Company”) – Global Emerging Market Opportunities (the “Fund”)

We are writing to inform you that the Fund’s investment policy has been updated to remove the ability of the Fund to invest up to 40% of its assets in cash and global bonds.

Background and Rationale

When the Fund launched in 2007 it did not have a target benchmark and it aimed for absolute returns (positive returns over any 12-month period). To aid this strategy the Fund was able to invest up to 40% of its assets in cash and global bonds. However, over time the Fund’s strategy has evolved and this power is no longer needed. The Fund has not held bonds since 2015. The Fund’s permitted cash limit remains unchanged and will remain at 20%, as provided in appendix 1 of the Company’s prospectus in relation to the holding of ancillary liquid assets.

The Fund’s pre-contractual disclosure has been updated accordingly. Full details of the changes made to the Fund’s details in the prospectus can be viewed in the Appendix to this letter.

The extent of the change to the risk/reward profile of the Fund as a result of this change is non-significant.

All other key features of the Fund, including the relevant risk indicator and fees, will remain the same.

The Fund’s Prospectus and Product Highlights Sheet will be updated in due course to reflect the above changes.

If you have any questions or would like more information about Schroders’ products please visit www.schroders.com or contact your local Schroders office, your usual professional adviser, or the Schroders’ Investor Hotline at +65 6534 4288.

Yours faithfully,

Schroder Investment Management (Singapore) Ltd

This is a computer generated letter and requires no signature.

Appendix

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Investment policy section
<p>The Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of companies in emerging market countries worldwide.</p> <p>The Fund may invest up to 40% of its assets in cash and global bonds in order to protect returns when the Investment Manager believes stock markets are expected to be particularly weak.</p> <p>The Fund may invest directly in China-B Share and China H-Shares and may invest less than 20% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect and shares listed on the STAR Board and the ChiNext.</p> <p>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p> <p>The Fund maintains a higher overall sustainability score than the MSCI Emerging Markets (Net TR) index, based on the Investment Manager's rating criteria. More details on the investment process used to achieve this can be found in the Fund Characteristics section.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability-Related Disclosure" on the Fund's webpage https://www.schroders.com/en-lu/lu/individual/fund-centre</p>

ISIN codes of share classes affected by the changes:

Share Class	Share Class Currency	ISIN Codes
A Accumulation	USD	LU0269904917
C Accumulation	USD	LU0269905302
A Accumulation	EUR	LU0279459456
A Accumulation	SGD	LU0279460462